

Picking up of cement demand will be stimulated by a series of policies next year

As some key projects such as “One Belt One Road”, Integration of Beijing-Tianjin-Hebei, The Yangtze River Economic Belt and Construction of Free Trade Areas will enter into a substantive progress next year, the growth in infrastructure investment will boost the demand for cement. Industry insiders said that cement demand will pick up obviously next year and the industry profitability will also get improved then.

Moreover, the growth rate of real estate investment is expected to hit the bottom, and security housing construction continues awesome. With a series of stimulating policies such as the loose of housing purchase restrictions and the interest-rate reduction of housing loan, we can see the recovery of real estate demand next year. Also, Building Department has already approved to construct 7 million sets of security housing, which will bring strong support to cement demand.

(Source: Gcement)