

80% of national railway investments will be focused on central and western regions

It's noted that More than 6600km of new railways are expected to be put into operation this year, increased by above 1000km than last year. 80% of the railway investments will be focused on central and western regions.

The approval for railway construction entered into a concentrated period since July 2013. In the first half of 2014, China Railway Corporation commenced 14 projects, with total mileage of 3,712km and total investment of RMB327.3 billion.

From a regional perspective, the Beijing-Tianjin-Hebei Region, the Yangtze River Economic Belt, Silk Road Economic Belt and Southwest to the Sea are the hotspots of regional development in the coming period, most of which belongs to western regions.

According to the statistics from China Railway Corporation, fixed asset investments on railway reached to RMB235.2 billion in 1H 2014, which means a great balance of more than RMB600 billion (the annual total investment is above RMB800 billion) is yet to be completed in 2H 2014. "Micro stimulation" policies are expected to be continually implemented in 2H 2014, which is good news to enterprises related to railway constructions.

(Source: 21st Century Business Herald)