Investment on highway reached to RMB587.2 billion in 1H2014

In 2014, the Transportation Industry seriously implements the decisions and arrangements of the CPC Central Committee and the State Council by enhancing reform strength and promoting structural adjustment. Transportation economy runs smoothly in general.

Fixed assets investment on highway and waterway reached to RMB656.3 billion in 1H2014, up 9.4% YoY, of which, highway construction investment increased by 10.9% to RMB587.2.

The equalization of basic public service level is improved continually. Ordinary highway construction maintains a good momentum of development, with national and provincial highway, rural highway investment grew by 20.5% and 20.7%, respectively. Transportation investment further inclines to Western China. Highway investment in western region increased by 21.6% to RMB281.9 billion, much higher than eastern and central region.

(Source: Digital Cement)