

Investments on China railway construction will be increased to more than RMB800 billion

It was noted from a meeting held by China Railway Corporation recently that the total investments on railway construction will be increased to more than RMB800 billion and equipment investments will be increased to more than RMB143 billion this year. It is the third time raising railway investments this year.

China Railway Corporation website shows that Vice Premier of the State Council, Mr. Ma Kai, recently investigate the railway construction and point out that railway is still the weak link of the comprehensive transportation system. Accelerating the construction of railways will promote the economic development and benefit the livelihood.

“The State Council will further develop the railway construction and continue to reform the railway investing and financing system as well as absorb the social investments and increase the number of the new railways lines commencing operations and construction projects appropriately.” said by Ma Kai.

(Source: digital cement)