

## 1.Fixed Asset Investment (“FAI”)

In Q1 2009, the national FAI reached RMB2,356.2 billion, an increase of 28.6% on the previous year. Of this, the FAI in March alone was RMB1,328.62 billion, an increase of 30.31% compared with the same period last year.

East China was ranked first with an FAI of RMB976.4 billion, which accounted for 41.44% of the national total, an increase of 20.02% from the prior year. While the FAI in Q1 2009 in the Northwest region was at a lower level with an investment of RMB99.74 billion, accounting for 4.23% of the national total, it reflected an overall increase of 48.56% in the regions FAI levels since the previous year, which was significantly higher than the national level of 28.6%.

**Table 1 National FAI In Q1 2009**

Region	Investment of March(billion)	Accumulation (Jan to Mar 2009)	
		Investment (billion)	Proportion of National (%)
National	1,328.62	2,356.2	100
East China	498.84	976.40	41.44
Central South	306.42	538.14	22.84
Southwest	157.89	305.93	12.98
North China	207.60	295.12	12.53
Northeast	80.05	108.40	4.6
<b>Northwest</b>	68.55	99.74	4.23

## 2.Cement Investment

The national cement investment in Q1 2009 totaled RMB23.397 billion, an increase of 110.46% on the previous year. In West China, investment in cement totaled RMB10.372 billion, an increase of 175.8%, an indication of the increasing growth and development of the cement market in West China. Comparatively, the increase in cement investment in East China and Central China was 91.08% and 66.41% respectively.

Due in part to post-quake re-construction projects, the Sichuan province was ranked first with an investment of RMB4.973 billion. The Shaanxi province ranked ninth with an investment of RMB0.961 billion.

**Table 2 Cement Investment Ranking In Q1 2009**

Ranking	Region	Cement Investment (billion)	Increasing Rate (%)
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	National	23.397	110.45
1	Sichuan	4.973	302.9
2	Hubei	1.879	131.8
3	Anhui	1,423	65.8
4	Hunan	1.413	140.7
5	Henan	1.374	4
6	Hebei	1.307	183.7
7	Guangdong	1.215	254.4
8	Guangxi	1.173	47.1
9	<b>Shaanxi</b>	0.961	90.4
10	Shandong	0.942	134.3

In terms of cement output, the national accumulated output in Q1 2009 reached 0.28billion tonnes, an increase of 12.92% on the previous year.

*Source: China Cement Association and Digital Cement (May 2009)*