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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

VOLUNTARY ANNOUNCEMENT POTENTIAL DISPOSAL OF ASSETS

This announcement is made by West China Cement Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the recent development of the Group.

In order to further optimize the Company’s investment structure, reduce its debt ratio, save on interest costs, allocate resources more effectively, strengthen its strategic focus on key areas of development, advance the expansion and deepening of the Group’s presence in overseas markets, and enhance the Group’s overall operational efficiency and long-term competitiveness, the Company is currently in preliminary discussions with a potential buyer regarding the disposal of certain assets owned by the Group located in China (“**Potential Disposal**”).

As at the date of this announcement, the Potential Disposal is only at the preliminary stage of negotiation and due diligence. No legally binding agreement or definitive agreement has been entered into by the Group, nor have the parties determined any major terms of the Potential Disposal.

The Potential Disposal, if materializes, will constitute a notifiable transaction for the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Furthermore, given that the potential buyer is an associate (as defined under the Listing Rules) of Conch International Holdings (HK) Limited (海螺國際控股(香港)有限公司), a substantial shareholder of the Company, and is therefore a connected person of the Company under Chapter 14A of the Listing Rules, the Potential Disposal, if materializes, will also constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

The Board wishes to emphasize that the Potential Disposal is subject to, among other things, (i) the successful conclusion of commercial negotiation on its terms between the parties; (ii) the completion of due diligence to be carried out by the potential buyer; and (iii) the signing of the definitive transaction agreement, the terms and conditions of which are yet to be agreed. Furthermore, the Potential Disposal may be affected by various unpredictable factors such as the macroeconomic environment, industry policies, and market fluctuations. Therefore, there is no assurance that the Potential Disposal will materialize. Further announcement(s) will be made by the Company as and when appropriate in compliance with the Listing Rules.

The Potential Disposal is subject to the signing of the definitive agreement(s). As the Potential Disposal may or may not proceed, shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 13 March 2026

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin, Mr. Cao Jianshun, Mr. Chu Yufeng and Ms. Wang Rui, the non-executive Directors are Mr. Ma Zhaoyang, Mr. Wang Zhixin and Mr. Wang Manbo, and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Tam King Ching, Kenny, Mr. Zhu Dong, Mr. Feng Tao and Mr. Lau Ka Keung.