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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of West China Cement Limited (the “**Company**”) announces that, with effect from 23 July 2021:

RESIGNATION OF NON-EXECUTIVE DIRECTOR

Ms. Liu Yan (“**Ms. Liu**”) has resigned as a non-executive Director due to adjustment of work arrangements. Ms. Liu has confirmed that there is no disagreement with the Board or the Company and there are no matters which need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in relation to her resignation as a non-executive Director.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Liu for her invaluable contributions to the Company during her tenure of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Shi Guanglei (侍光磊) (“**Mr. Shi**”) has been appointed as a non-executive Director.

The biographical details of Mr. Shi are set out below:

Mr. Shi, aged 40, graduated from Henan University of Technology, the PRC, in July 2003, majoring in accounting and finance and obtained a master’s degree in business administration from New York Institute of Technology, the United States, in May 2018. Mr. Shi has extensive experience in financial management and risk control. He is currently a director of the secretary office of the board of directors of Anhui Conch Cement Company Limited (“**Anhui Conch**”), primarily responsible for the management of affairs of the board of directors, investor relations management and equity investment and financing management. Prior to that, from December 2015 to August 2017, Mr. Shi served as a regional member of the Conch Cement Zhejiang Regional Management Committee, mainly responsible for regional financial management and participation in regional operation

management. During the same period, he also served as the chief accountant and deputy general manager of Jiande Conch Cement Co., Ltd., primarily responsible for financial management, operation management and public relations work. From July 2013 to December 2015, Mr. Shi worked as an assistant to the head of the finance department of Anhui Conch, mainly responsible for tax management, insurance management, supply and sales financial management and construction asset financial management. From April 2011 to July 2013, he served as the deputy chief accountant of Wuhu Conch Plastic Products Co., Ltd. and from February 2006 to April 2011, he worked in Huaian Conch Cement Co., Ltd. with his last position as the director of the finance department, both mainly responsible for financial management works.

Mr. Shi has entered into a letter of appointment with the Company for a term of one year commencing from 23 July 2021 subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the articles of association of the Company. He will be entitled to a Director remuneration of HK\$400,000 per annum for his appointment as a non-executive Director, which was determined based on the recommendation of the remuneration committee of the Company with reference to the duties and responsibilities of a non-executive Director, and prevailing market terms for similar roles for comparable companies.

Mr. Shi confirms that, save as disclosed herein, as at the date of this announcement, he (i) does not held any directorship in other companies listed on the Stock Exchange and/or overseas in the last three years; (ii) does not held any other major appointment and professional qualification; (iii) has no relationships with any Directors, senior management or substantial or controlling Shareholders; (iv) has no other major positions in the Group; and (v) does not have any interest of short position in the shares, underlying shares or debentures of the Company or any of its associated corporation which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The Board would like to welcome Mr. Shi for joining as a member of the Board.

By the order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 23 July 2021

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Mr. Fan Changhong and Mr. Shi Guanglei, and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Tam King Ching, Kenny and Mr. Zhu Dong.