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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

**ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ACQUISITION OF SCHWENK NAMIBIA
TERMINATION OF TRANSACTION**

Reference is made to the announcement (the “**Acquisition Announcement**”) of West China Cement Limited (the “**Company**”) dated 3 January 2020 and the supplemental announcement of the Company dated 9 January 2020 in relation to the acquisition of Schwenk Namibia and the supplemental announcements of the Company dated 20 March 2020 and 30 June 2020 (the “**1st Extension Announcement**” and “**2nd Extension Announcement**”, respectively) in relation to the extension of the Termination Date. Terms used herein shall have the same meanings as defined in the Acquisition Announcement or the 2nd Extension Announcements (as the case may be) unless otherwise stated.

As disclosed in the 2nd Extension Announcement, the Company and Schwenk Zement entered into the 2nd Addendum pursuant to which the Termination Date was effectively extended to 31 August 2020 (the “**Extended Termination Date**”).

As certain Closing Conditions under the Sale and Purchase Agreement, including but not limited to the approval by the relevant competition authorities, have not been satisfied by the Extended Termination Date, the Sale and Purchase Agreement and the Transaction have been terminated.

The Board considers that the termination of the Sale and Purchase Agreement and the Transaction will not have any material adverse impact on the business of the Group.

By the order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 1 September 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Fan Changhong and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Zhu Dong and Mr. Tam King Ching, Kenny.