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## **WEST CHINA CEMENT LIMITED**

**中國西部水泥有限公司**

*(Incorporated in Jersey with limited liability, with registered number 94796)*

**(Stock Code: 2233)**

### **CHANGE OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of West China Cement Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 14 January 2020, Mr. Chan King Sau (“**Mr. Chan**”) ceased to be the chief financial officer of the Company (the “**Chief Financial Officer**”).

Following Mr. Chan’s cessation as the Chief Financial Officer, Mr. Chu Yufeng (“**Mr. Chu**”), was appointed as the Chief Financial Officer with effect from 14 January 2020. The biographical details of Mr. Chu are set out as follows:

Mr. Chu Yufeng, aged 41, joined Yaobai Special Cement Group Co., Ltd. (“**Shaanxi Yaobai**”), a wholly-owned subsidiary of the Company, as deputy chief financial officer in July 2012 and he was the deputy administration, finance and control director of Fuping Cement Co., Ltd., a wholly-owned subsidiary of the Company, from November 2010 to June 2012. In 2014, Mr. Chu was appointed as the chief financial officer of Shaanxi Yaobai and he has been responsible for financial management and audit matters of Shaanxi Yaobai and its subsidiaries for over 5 years. Prior to joining the Group, Mr. Chu was a finance manager in a software company in the PRC from September 2008 to October 2010 and an electric equipment manufacturer in the PRC from November 2007 to August 2008. Mr. Chu received a master degree in business administration from an international business program jointly organised by Maastricht School of Management (MSM) of Netherlands and Independent University of Bangladesh in June 2005. He also graduated with a bachelor’s degree in commerce in international accounting from Xi’an JiaoTong University in June 1999. Mr. Chu is a member of the Association of Chartered Certified Accountants.

Mr. Chan was designated as a financial controller of the Company with effect from 14 January 2020 and he will continue to be the company secretary and an authorised representative of the Company. Mr. Chan has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to the change of his position. The Board would like to take this opportunity to express its warmest welcome to Mr. Chu for his new appointment in the Company.

By the order of the Board  
**West China Cement Limited**  
**Zhang Jimin**  
*Chairman*

Hong Kong, 14 January 2020

*As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Fan Changhong and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Zhu Dong and Mr. Tam King Ching, Kenny.*