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西部水泥

WEST CHINA CEMENT LIMITED

中國西部水泥有限公司

(Incorporated in Jersey with limited liability, with registered number 94796)

(Stock Code: 2233)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ACQUISITION OF SCHWENK NAMIBIA**

Reference is made to the announcement (the “**Announcement**”) of West China Cement Limited (the “**Company**”) dated 3 January 2020 in relation to the acquisition of Schwenk Namibia. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

The Company would like to provide its Shareholders and potential investors with additional information in relation the Transaction as follows:

FURTHER INFORMATION ON SCHWENK NAMIBIA

Based on the audited book value of the total asset and total liabilities of Schwenk Namibia, the net asset value of Schwenk Namibia as at 31 December 2018 is approximately NAD942,077,000 (equivalent to approximately US\$66,604,844).

FURTHER INFORMATION OF SCHWENK ZEMENT

As disclosed in the Announcement, Schwenk Zement, the seller of the Target Shares and the Shareholder’s Loan, is a company incorporated under the laws of Germany and is principally engaged in the business of production and supply of cement, special building materials, concrete, sand and gravel and construction consulting services through its subsidiaries.

The ultimate beneficial owners of Schwenk Zement are Eduard Schleicher and Ursula Hutter-Schleicher (each being a German citizen) who together beneficially own 100% interest of Schwenk Zement. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, before the Transaction, Schwenk Zement and its ultimate beneficial owners are Independent Third Parties.

In this announcement, amounts in the NAD have been converted into US\$ at the rate of NAD1.00 = US\$0.0707 for illustration purpose only, unless otherwise stated. No representation is made that any amounts in NAD or US\$ could have been or could be converted at that rate or other rate or at all.

By the order of the Board
West China Cement Limited
Zhang Jimin
Chairman

Hong Kong, 9 January 2020

As at the date of this announcement, the executive Directors are Mr. Zhang Jimin and Dr. Ma Weiping, the non-executive Directors are Mr. Ma Zhaoyang, Ms. Liu Yan and Mr. Fan Changhong and the independent non-executive Directors are Mr. Lee Kong Wai, Conway, Mr. Zhu Dong and Mr. Tam King Ching, Kenny.